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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8157)

DELAY IN DESPATCH OF CIRCULAR

**DISCLOSEABLE TRANSACTIONS IN RELATION TO
THE DISPOSAL OF A BUSINESS AND RELATED ASSETS**

Reference is made to the Company's announcement dated 5 January 2006 in relation to the Assets Transfer Agreement. As additional time is required for the Company to finalise the scope and terms of the potential cooperation with the Purchasers as disclosed in the Announcement. The Board wishes to announce that the despatch of the Circular will be delayed from 27 January 2006 to on or before 17 February 2006.

Reference is made to the announcement of the Company dated 5 January 2006 (the "Announcement") in relation to Assets Transfer Agreement entered into between the Company and the Purchasers on 30 December 2005 regarding the disposal of the Online Payment Assets. Unless otherwise defined, terms used herein shall have the same meanings as defined in Announcement.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch a circular (the "Circular") to its Shareholders containing, among other things, details of the Assets Transfer Agreement within 21 days after the publication of the Announcement, which shall be on or before 27 January 2006. The Board wishes to postpone the despatch of the Circular to on or before 17 February 2006 as additional time is required for the Company to finalise the scope and terms of the potential cooperation with the Purchasers as disclosed in the Announcement.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules for extending the despatch date of the Circular to on or before 17 February 2006.

By order of the Board
CAPINFO COMPANY LIMITED*
Dr. CHEN Xinxiang
Chairman

Beijing, The People's Republic of China
26 January 2006

* For identification purposes only

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As of the date hereof, the executive Directors are Dr. Chen Xinxiang, Dr. Wang Xu, Ms. Zhang Yan, Dr. Wu Bo; the non-executive Directors are Mr. Li Minji, Mr. Xing Dehai, Mr. Xu Zhe, Mr. Bai Liming, Mr. Qi Qigong, Mr. Pan Jiaren, Ms. Tan Guoan, Mr. Ye Yongdong, Mr. Lu Dongtao; and the independent non-executive Directors are Mr. Wong Ying Ho, Kennedy, Mr. Ng Kin Fai, Francis and Mr. Liu Dongdong.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.