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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8157)

**PROPOSED RESIGNATION OF A NON-EXECUTIVE DIRECTOR
AND
PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Xia Peng will resign as the non-executive director of the Company with effect from the conclusion of the EGM due to job arrangement. The Board proposes to appoint Mr. Cao Jun as a non-executive director of the Company with effect from the conclusion of the EGM.

The appointment of Mr. Cao Jun is subject to the satisfaction of the Stock Exchange in relation to his character, experience and integrity and his ability to demonstrate a standard of competence commensurate with his position as a director pursuant to Rule 5.02 of the GEM Listing Rules and the approval by an ordinary resolution to be passed by the Shareholders in the EGM. The resignation of Mr. Xia Peng as the non-executive director of the Company is subject to approval by the Shareholders by way of an ordinary resolution at the EGM.

The Board hereby announces that Mr. Xia Peng will resign as the non-executive director of the Company with effect from the conclusion of the EGM due to job arrangement. Mr. Xia Peng confirms that there is no disagreement between him and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. In view of the resignation of Mr. Xia Peng, the Board proposes to appoint Mr. Cao Jun as a non-executive director of the Company.

Mr. Cao Jun, aged 37, an intermediate economist and lawyer, is the deputy director of the business management department of Beijing All Media and Culture Group (北廣傳媒集團). Mr. Cao graduated from China University of Political Science & Law in 1992 with a Bachelor's degree in Laws. He has been the deputy secretary of the Business School of Beijing (北京市商業學校), member of the law enforcement team of Beijing Municipal Bureau of Radio and Television (北京市廣播電視局) and deputy director of the business management department of Beijing BAMC Entertainment Group (北京北廣影視集團) and has extensive work experiences in laws and management.

Mr. Cao has no interest and short position in the shares, debentures or underlying shares of the Company and its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance). Mr. Cao receives no remuneration for the directorship. The proposed term of directorship is from the commencement date of her appointment to the end of the third session of the Board on or about 30 June 2009. Mr. Cao did not hold any directorship in any public listed companies during the last three years preceding his proposed appointment. Save as disclosed above, Mr. Cao had no other relationship with the directors, supervisors, senior management, management shareholder, substantial shareholders or controlling shareholder of the Company. The Board confirmed that there is no other matter of the Company has to be given to the Shareholders for their attention and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM. The Board believes that the changes in Directors will not have any impact on the daily operation and business of the Company.

The Proposed Appointment and the Proposed Resignation are subject to the approval by the Shareholders by way of ordinary resolutions at the EGM. In this regard, Ordinary Resolutions will be proposed at the EGM for the approval of the appointment of Mr. Cao as the non-executive Director and the resignation of Mr. Xia Peng as the non-executive Director, all effective from the conclusion of the EGM. The Proposed Appointment is also subject to the satisfaction of the Stock Exchange in relation to Mr. Cao's character, experience and integrity and his ability to demonstrate a standard of competence commensurate with his position as a non-executive director pursuant to Rule 5.02 of the GEM Listing Rules.

GENERAL

The proposed ordinary resolutions have been set out in the notice of EGM dated 28 November 2008.

DEFINITION

Unless the context otherwise requires, the terms used in this announcement shall have the meanings defined as follows:

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| “Articles” | articles of association of the Company |
| “Board” | the board of Directors |
| “Company” | Capinfo Company Limited* (首都信息發展股份有限公司), a joint stock limited company incorporated in the People's Republic of China |
| “Director(s)” | the director(s) of the Company |
| “EGM” | an extraordinary general meeting to be convened and held by the Company to consider and, if thought fit, approve the Proposed Appointment and the Proposed Resignation, and any adjournment thereof |
| “GEM Listing Rules” | the Rules Governing the Listing of Securities on GEM |

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| “GEM” | the Growth Enterprises Market of the Stock Exchange |
| “Proposed Appointment” | the proposed appointment of Mr. Cao Jun as the non-executive director of the Company with effect from the conclusion of the EGM |
| “Proposed Resignation” | the resignation of Mr. Xia Peng as the non-executive director of the Company with effect from the conclusion of the EGM |
| “SFO” | Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |

By order of the Board of
CAPINFO COMPANY LIMITED*
Mr. Li Minji
Chairman

Beijing, the People’s Republic of China, 28 November 2008

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of the knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As of the date hereof, the executive directors of the Company are Dr. Wang Xu, Ms. Zhang Yan; the non-executive directors of the Company are Mr. Li Minji, Mr. Xu Zhe, Mr. Qi Qigong, Mr. Pan Jiaren, Ms. Lu Xiaobing, Dr. Xia Peng and the independent non-executive directors of the Company are Mr. Chen Jing, Mr. Ye Lu and Mr. Liu Dongdong.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* *For identification purpose only*