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**CAPINFO COMPANY LIMITED\***  
**首都信息發展股份有限公司**

*(a joint stock limited company established in the People's Republic of China with limited liability)*  
**(Stock Code: 1075)**

**UPDATE ON MAJOR TRANSACTIONS**  
**DISPOSAL OF THE GROUP'S EQUITY INTERESTS IN PAYEASE CORP.**  
**IN CONSIDERATION OF EQUITY INTERESTS IN MOZIDO INC.**

Reference is made to the announcements of the Company dated 18 November 2014 (the "Announcement") and 8 January 2015 (the "Update Announcement") in respect of the Merger Agreement. Capitalised terms used herein shall have the same meaning as those defined in the Announcement and the Update Announcement.

On 17 February 2015, the Board approved, among others, the Merger Agreement and the transactions contemplated thereunder. Based on the reasons for the Merger Agreement as disclosed in the Announcement, the Directors consider that the terms of the Merger Agreement are fair and reasonable and the Merger Agreement is in the interests of the Company and the Shareholders as a whole.

As at the date of this announcement, the Group had not signed the Letter Transmittal and the Put Agreement and the Group had not received its portion of the Consideration.

The Group has been liaising with Mozido in preparing the Circular required under Chapter 14 of the Listing Rules. The Group has been informed by Mozido that, save for the information disclosed in the Announcement, Mozido will not consent to the disclosure of further financial information on Mozido in the Circular. As a result, the Company is unable to prepare an accountants' report on Mozido for inclusion in the Circular required under Rule 14.67(6)(a) of the Listing Rules. The Company intends to apply for a waiver from strict compliance with Rule 14.67(6)(a) of the Listing Rules (the "Application"). The Company is in the process of preparing a Circular regarding the Disposal and the Acquisition and will further inform the Shareholders the expected date of despatch depending on the Application.

\* *For identification purposes only*

A further announcement will be issued by the Company in respect of the timing of despatching the Circular.

By Order of the Board  
**CAPINFO COMPANY LIMITED\***  
**Wang Xu**  
*Chairman*

Beijing, the PRC, 17 February 2015

*As of the date hereof, the executive director of the Company is Dr. Wang Xu; the non-executive directors of the Company are Mr. Lu Lei, Mr. Wu Shengjiao, Mr. Pan Jiaren, Mr. Shi Hongyin, Ms. Hu Sha and Mr. Wang Zhuo and the independent non-executive directors of the Company are Mr. Chen Jing, Ms. Zhou Liye, Mr. Zeng Xianggao and Mr. Gong Zhiqiang.*

*The English text of this announcement shall prevail over its respective Chinese text in case of inconsistency.*