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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

CONTINUING CONNECTED TRANSACTIONS IN RELATION TO DEDICATED CIRCUIT LEASING SERVICE

Reference is made to the circular dated 22 March 2002 of the Company and terms defined in the aforesaid circular shall have the same meanings when used herein unless the context otherwise requires.

The Directors are pleased to announce that the ordinary resolution approving the terms of the non-exempt continuing connected transactions between the Company and the BB-BTC in relation to the provision of dedicated circuit leasing service by BB-BTC to the Company pursuant to the Original Agreement and the Renewal Agreement has been duly passed in the extraordinary general meeting of the Company held on 10 May 2002.

By Order of the Board
CAPINFO COMPANY LIMITED
CHEN Xinxiang
Chairman

Beijing, The People's Republic of China, 13 May 2002

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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* *For identification purposes only*