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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION IN RELATION TO CHANGE IN SHAREHOLDING STRUCTURE

The Board proposes the Amendments to the Articles to reflect the transfer of domestic shares in the Company to be approved by way of a special resolution at the EGM.

The board of directors (the "Board") of Capinfo Company Limited (the "Company") proposes to the shareholders of the Company for approval by way of a special resolution at the forthcoming extraordinary general meeting of the Company to be held on or around 22nd December, 2003 (the "EGM") at 12th Floor, Quantum Silver Plaza, 23 Zhichun Road, Haidian District, Beijing, the People's Republic of China, certain amendments (the "Amendments") to the Articles of Association of the Company (the "Articles").

The Amendments are to reflect the transfer of all the holdings of domestic shares in the Company:

1. by Post and Telecom Data Network Integration Development Centre (郵電數據網絡集成開發中心) ("Post and Telecom Data Network"), representing approximately 1.76% of the issued share capital of the Company, to China Telecommunications Corporation on 31st October 2003;
2. by China Financial Data Network Co., Ltd. (中元金融數據網絡有限責任公司) ("China Financial Data Network"), representing approximately 1.05% of the issued share capital of the Company, to China Financial Computerization Corporation (中國金融電子化公司) ("China Financial Computerization") on 3rd November, 2003; and
3. by Beijing Gehua Cable TV Network Co., Ltd. (北京歌華有線電視網絡股份有限公司) ("Beijing Gehua"), representing approximately 3.55% of the issued share capital of the Company, to Beijing Beiguang Media Investment Development Center (北京北廣傳媒投資發展中心) ("Beijing Beiguang") on 3rd November, 2003.

The Amendments are detailed as follows:

- a) Article 3 of the Articles be amended by deleting the words "Telephone: 010 8809-2266 Facsimile: 010 8809-1315"
- b) Article 16 of the Articles be replaced in its entirety by the following:

"After the increase in the share capital of the Company as referred to in Article 15, the share capital structure of the Company is as follows: a total of 2,898,086,091 ordinary shares, of which 2,123,588,091 shares are in the form of domestic invested shares and 774,498,000 shares are in the form of overseas listed foreign invested shares representing approximately 73.28 per cent. and 26.72 per cent respectively of the total ordinary shares issued by the Company. After the transfer of domestic invested shares by three promoters, namely Beijing Gehua Cable TV Network Co., Ltd., Post and Telecom Data Network Integration Development Centre and China Financial Data Network Co., Ltd., out of the 2,123,588,091 domestic invested shares, 1,783,631,919 shares are held by Beijing State-owned Assets Management

Corporation Limited, 102,832,000 shares are held by Beijing Sino-Sky Radio, TV & Communication Technology Co., Ltd., 102,832,000 shares are held by Beijing Beiguang Investment Development Center, 50,909,837 shares are held by China Telecommunications Corporation, 52,832,000 shares are held by Beijing Telecommunication Investment Co., Ltd., and 30,550,335 shares are held by China Financial Computerization Corporation; all the overseas listed foreign invested shares are held by foreign investors.”

So far as the Company is aware, the transfer of domestic shares in the Company from Beijing Gehua to Beijing Beiguang were at consideration agreed by the parties while the other two transfers involved no monetary consideration.

The notice of the EGM and the proxy form for the EGM, will be sent to the shareholders of the Company on or around 6th November, 2003.

By Order of the Board
CAPINFO COMPANY LIMITED*
Dr. CHEN Xinxiang
Chairman

Beijing, the People’s Republic of China, 3rd November, 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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