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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8157)

PROPOSED RESIGNATION OF A NON-EXECUTIVE DIRECTOR

AND

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Ms. Tan Guoan will resign as the non-executive Director with effect from the conclusion of the EGM due to her age of retirement. The Board proposes to appoint Ms. Lu Xiaobing as a non-executive Director with effect from the conclusion of the EGM.

The appointment of Ms. Lu Xiaobing is subject to the satisfaction of the Stock Exchange in relation to her character, experience and integrity and her ability to demonstrate a standard of competence commensurate with her position as a director pursuant to Rule 5.02 of the GEM Listing Rules and the approval by an ordinary resolution to be passed by the Shareholders in the EGM. The resignation of Ms. Tan Guoan as the non-executive Director is subject to approval by the Shareholders by way of an ordinary resolution at the EGM.

The Board hereby announces that Ms. Tan Guoan will resign as non-executive Director with effect from the conclusion of the EGM due to her age of retirement. In view of the resignation of the Ms. Tan Guoan, the Board proposes to appoint Ms. Lu Xiaobing as a non-executive Director.

Ms. Lu Xiaobing, aged 53, is the director of China Financial Computerization Corporation (中國金融電子化公司). Ms. Lu had worked in the Chaoyang District of Beijing office of Industrial and Commercial Bank of China (工商銀行北京朝陽區辦事處) during the period from 1982 to 1991. She then worked at different positions in the technology department of The People's Bank of China (中國人民銀行科技司) during the period from 1991 to 2004 and as the supervisor of the financial information management centre (金融信息管理中心) under the technology department of The People's Bank of China in 2005. Since December 2005, Ms. Lu has been the director of China Financial Computerization Corporation (中國金融電子化公司). Ms. Lu studied finance in Beijing College of Finance and Commerce (北京財貿學院) and graduated in 1982. Ms. Lu also obtained a master degree in business management at Tianjin University (天津大學) in 1999.

* *For identification purpose only*

Ms. Lu has no interest and short position in the shares, debentures or underlying shares of the Company and its associated corporation (within the meaning of Part XV of the SFO). Ms. Lu receives no remuneration for the directorship. The proposed term of directorship is from the commencement date of her appointment to the end of the third session of the Board on or about 30 June 2009. Ms. Lu did not hold any directorship in any public listed companies during the last three years preceding the Proposed Appointment. Save as disclosed above, Ms. Lu had no other relationship with the directors, supervisors, senior management, management shareholder, substantial shareholders or controlling shareholder of the Company. The Board confirmed that there is no other matter of the Company has to be given to the Shareholders for their attention and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules. The Board believes that the changes in Directors will not have any impact on the daily operation and business of the Company.

The Proposed Appointment and the Proposed Resignation are subject to the approval by the Shareholders by way of ordinary resolutions at the EGM. In this regard, Ordinary Resolutions will be proposed at the EGM for the approval of the appointment of Ms. Lu as the non-executive Director and the resignation of Ms. Tan Guoan as the non-executive Director, all effective from the conclusion of the EGM. The Proposed Appointment is also subject to the satisfaction of the Stock Exchange in relation to Ms. Lu's character, experience and integrity and her ability to demonstrate a standard of competence commensurate with her position as a non-executive director pursuant to Rule 5.02 of the GEM Listing Rules.

GENERAL

The proposed ordinary resolutions have been set out in the notice of EGM dated 4 May 2007.

DEFINITION

Unless the context otherwise requires, the terms used in this announcement shall have the meanings defined as follows:

“Articles”	articles of association of the Company
“Board”	the board of Directors
“Company”	Capinfo Company Limited* (首都信息發展股份有限公司), a joint stock limited company incorporated in the People's Republic of China
“Director(s)”	the director(s) of the Company
“EGM”	an extraordinary general meeting to be convened and held by the Company to consider and, if thought fit, approve the Proposed Appointment and the Proposed Resignation, and any adjournment thereof
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM

“GEM”	the Growth Enterprises Market of the Stock Exchange
“Proposed Appointment”	the proposed appointment of Ms. Lu as the non-executive Director with effect from the conclusion of the EGM
“Proposed Resignation”	the resignation of Ms. Tan Guoan as the non-executive Director with effect from the conclusion of the EGM
“SFO”	Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
CAPINFO COMPANY LIMITED*
Dr. Chen Xinxiang
Chairman

Beijing, the People’s Republic of China
4 May 2007

This announcement, for which the Directors collectively and individually accept full responsibility, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date hereof, the executive directors of the Company are Dr. Chen Xinxiang, Dr. Wang Xu, Ms. Zhang Yan; the non-executive directors of the Company are Mr. Li Minji, Mr. Xing Dehai, Mr. Xu Zhe, Mr. Bai Liming, Dr. Wu Bo, Mr. Qi Qigong, Mr. Pan Jiaren, Ms. Tan Guoan, Dr. Xia Peng, Mr. Liu Zhiyong and the independent non-executive directors of the Company are Mr. Chen Jing, Mr. Ye Lu and Mr. Liu Dongdong.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least 7 days from the date of its posting.