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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the "Board") of Capinfo Company Limited (the "Company") has noted certain articles published in the newspapers in Hong Kong today have reported that Dr. Chen Xinxiang ("Dr. Chen"), a director of the Company, commented on the financial performance of the Company. The Board wishes to clarify that Dr. Chen has commented that the Company has recorded an unaudited consolidated net profit for the nine months ended 30 September 2002 and expressed no opinion as to whether the Company will record a net profit for the full year ending 31 December 2002.

Investors are strongly advised to ignore such articles when making any investment decision in relation to the securities of the Company and exercise caution when dealing in the securities of the Company.

By order of the Board
Capinfo Company Limited
Chen Xinxiang
Chairman

Beijing, the People's Republic of China, 4 December 2002

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that the fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its publication.

* For identification purposes only