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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8157)

PROPOSED RE-ELECTION AND ELECTION OF DIRECTORS AND SUPERVISORS

The board of directors (the "Board") of Capinfo Company Limited (the "Company", together with its subsidiaries, the "Group") announces that in accordance with the Company's Articles of Association, the Company will elect and appoint directors ("Directors") and supervisors ("Supervisors") to constitute the fourth session of the Board and the Supervisory Committee of the Company respectively at the annual general meeting to be held on 19 June 2009 (the "Annual General Meeting"). The fourth session of the Board and the Supervisory Committee of the Company will be for a period of three years from the conclusion of the Annual General Meeting. Certain executive, non-executive and independent non-executive Directors, namely Ms. Zhang Yan (executive), Mr. Xu Zhe (non-executive), Mr. Ye Lu (independent non-executive) and Mr. Liu Dongdong (independent non-executive), will resign at the Annual General Meeting. The remaining Directors and Supervisors of the third session of the Board and the Supervisory Committee of the Company have offered themselves for re-election.

At the Annual General Meeting, the Board, upon receipt of nominations from the shareholders of the Company, proposes to appoint Ms. Sun Jing and Ms. Li Zhi as non-executive Directors, and Dr. Wong Huacheng and Mr. Gong Zhiqiang as independent non-executive Directors.

The Board believes that the changes in Directors and Supervisors will not have any significant adverse impact in the daily operation and business of the Company.

The proposed appointments of the Directors of the Company are subject to the requirement of Rule 5.02 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules"), which stipulates that the appointment is subject to the satisfaction of the Stock Exchange that the Director has the character, experience and integrity and is able to demonstrate a standard of competence commensurate with his position as a Director and the approval by the shareholders at the Annual General Meeting. The proposed ordinary resolutions for the re-election and the appointment of Directors and Supervisors have been set out in the notice of Annual General Meeting dated 27 April 2009.

DIRECTORS AND SUPERVISORS OFFERED FOR RE-ELECTION AND PERSONS PROPOSED FOR ELECTION AS DIRECTORS

The Directors offered for re-election under ordinary resolution 5 as set out in the notice of the Annual General Meeting dated 27 April 2009 are:

Executive Director

- Dr. Wang Xu

Non-executive Directors

- Dr. Li Minji
- Ms. Lu Xiaobing
- Mr. Caojun
- Mr. Qi Qigong
- Mr. Pan Jiaren

Independent non-executive Director

- Mr. Chen Jing

Persons proposed for election as Directors under ordinary resolution 5 as set out in the notice of the Annual General Meeting are:

Non-executive Directors

- Ms. Sun Jing
- Ms. Li Zhi

Independent non-executive Directors

- Dr. Wong Huacheng
- Mr. Gong Zhiqiang

The Supervisors offered for re-election under ordinary resolution 5 as set out in the notice of the Annual General Meeting are:

- Ms. Liu Jian
- Ms. Gao Yuanjun

Ms. Xu Xiangyan has been elected by the Company's employees as a Supervisor of the Group and is therefore not subject to the election in the Annual General Meeting.

BRIEF PROFILE OF PERSONS PROPOSED FOR APPOINTMENT OR RE-ELECTION AS DIRECTORS AND FOR RE-ELECTION AS SUPERVISORS

A. PERSON SUBJECT TO RE-ELECTION

Executive Directors

1. Dr. Wang Xu (汪旭博士)

Dr. Wang, aged 40, was appointed as an executive Director of the Group in July 2001 and is currently the chief executive of the Group. Dr. Wang graduated from the Faculty of Technical Economics of Tsinghua University in the PRC with a doctorate degree in management in 1998 and joined the Group in the same year. He was responsible for the overall planning and administrative execution of the business strategies of the Group.

Dr. Wang has entered into a director's service contract with the Company for a term of three years commencing in July 2001 and would continue thereafter until terminated by either party. Dr. Wang's appointment is subject to resign by rotation or re-election in accordance with the Company's Articles and Association, which specify that each session of the Board will be for a period of three years. Dr. Wang is entitled to a fixed emolument of approximately RMB38,000 per month which is determined after arm's length negotiation between the parties plus a discretionary bonus to be determined by the Board from time to time.

The Company has granted options to Dr. Wang entitling him to subscribe for 2,763,350 H shares of the Company, the exercise of which is subject to the relevant rules and regulations of PRC law. Save for the aforesaid, Dr. Wang does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). Other than disclosed above, Dr. Wang is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company's shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

Non-executive Directors

2. Dr. Li Minji (李民吉博士)

Dr. Li, aged 44, is currently the chairman of the Group and vice president of the Beijing State-owned Assets Management Co., Ltd (“BSAM”). Dr. Li joined the Group in September 2004 as a Group non-executive Director, and was appointed the chairman of the Group in July 2007. Dr. Li graduated from the Faculty of Finance and Administration of the People’s University of China in 1988 and received a master’s degree in economics. He received his doctorate degree in management at Huazhong University of Science and Technology in 2008. He successively served as the vice-general manager of Wuhan International Trust and Investment Corporation Limited, vice-general manager of Capital Securities Co., Ltd., chief executive officer of Beijing Venture Capital Co., Ltd. prior to joining the Group.

Dr. Li’s appointment is subject to resign by rotation or re-election in accordance with the Company’s Articles and Association, which specify that each session of the Board will be for a period of three years. Dr. Li is not entitled to any emolument.

Dr. Li does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than disclosed above, Dr. Li is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company’s shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

3. Ms. Lu Xiaobing (盧小冰女士)

Ms. Lu, aged 55, a Group non-executive Director since June 2007, is currently the director of China Financial Computerization Corporation. Ms. Lu obtained a master degree in business and administration at Tianjin University in 1999. Ms. Lu had worked in the Chaoyang District Agency of Beijing of Industrial and Commercial Bank of China and the Science Division of the People’s Bank of China prior to joining the Group.

Ms. Lu’s appointment is subject to resign by rotation or re-election in accordance with the Company’s Articles and Association, which specify that each session of the Board will be for a period of three years. Ms. Lu Xiaobing is not entitled to any emolument.

Ms. Lu does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than disclosed above, Ms. Lu Xiaobing is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company’s shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

4. Mr. Cao Jun (曹軍先生)

Mr. Cao, aged 38, was appointed as a non-executive Director in January 2009. He is currently the deputy director of the business management department of Beijing All Media and Culture Group. Mr. Cao graduated from China University of Political Science & Law in 1992 with a Bachelor’s degree in Laws. He has been a teacher and the deputy secretary of the Business School of Beijing, a cadre of Beijing Municipal Bureau of Radio and Television and Beijing BAMC Entertainment Group prior to joining the Group.

Mr. Cao’s appointment is subject to resign by rotation or re-election in accordance with the Company’s Articles and Association, which specify that each session of the Board will be for a period of three years. Mr. Cao is not entitled to any emolument.

Mr. Cao does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than disclosed above, Mr. Cao is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company’s shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

5. Mr. Qi Qigong (戚其功先生)

Mr. Qi, aged 48, a Group non-executive Director since July 2001, is currently the vice-general manager of China Unicom Corporation Beijing Branch. Mr. Qi graduated from Hong Kong University of Science and Technology with a master degree in international business management for senior executives. He served successively as the assistant chief, vice-director of Financial Section of Beijing Telecom Management Bureau, as well as the manager of finance department and the vice-general manager of Beijing Telecom Company prior to joining the Group.

Mr. Qi's appointment is subject to resign by rotation or re-election in accordance with the Company's Articles and Association, which specify that each session of the Board will be for a period of three years. Mr. Qi is not entitled to any emolument.

The Company has granted options to Mr. Qi entitling him to subscribe for 2,710,650 H shares of the Company, the exercise of which is subject to the relevant rules and regulations of PRC Law. Save for the aforesaid, Mr. Qi does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). Other than disclosed above, Mr. Qi is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company's shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

6. Mr. Pan Jiaren (潘家任先生)

Mr. Pan, aged 69, a Group non-executive Director since July 2001, is currently the director of Beijing Sino-Sky Radio TV & Communication Technology Co., Ltd. Mr Pan graduated from the Faculty of Physics of Wuhan University in 1963 with a bachelor degree. Mr. Pan has served successively as the vice-dean of the institute of Design of the Ministry of Broadcasting and Television (MBT), the factory director of Shuang Qiao Equipment Manufacturing Plant of MBT and the head of Aerial Specialist Committee under the Science and Technology Committee of MBT prior to joining the Group.

Mr. Pan's appointment is subject to resign by rotation or re-election in accordance with the Company's Articles and Association, which specify that each session of the Board will be for a period of three years. Mr. Pan is not entitled to any emolument.

The Company has granted options to Mr. Pan entitling him to subscribe for 2,710,650 H shares of the Company, the exercise of which is subject to the relevant rules and resolutions of PRC Law. Save for the aforesaid, Mr. Pan does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Mr. Pan is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company’s shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

Independent non-executive Director

7. Mr. Chen Jing (陳靜先生)

Mr. Chen, aged 65, a Group independent non-executive Director since October 2006, a member of the Advisory Committee for State Informatization, an expert of the expert advisory group for Beijing Municipal Government. Concurrently, Mr. Chen serves as adjunct professor of South Western University of Finance and Economics, University of International Business and Economics and Xi’an Jiaotong University. Mr. Chen graduated from Tsinghua University in 1967, majoring in automatic control. He successively served as director of science division of the People’s Bank of China, office director of National Banking Informatization Leading Group, and chief of Chengdu Computer Application Institute of Chinese Academy of Sciences prior to joining the Group.

Mr. Chen’s appointment of director is subject to resign by rotation or re-election in accordance with the Company’s Articles of Association, which specify that each session of the Board will be for a period of three years. Mr. Chen is entitled to a fixed emolument of RMB50,000 per year which is determined after arm’s length negotiation between the parties.

Mr. Chen does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Mr. Chen is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company’s shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

8. Ms. Liu Jian (劉健女士)

Ms. Liu, aged 58, a Group chairman of the board of Supervisors since July 2001, is currently a director and vice president of the Beijing State-owned Assets Management Co., Ltd (“BSAM”). Ms. Liu graduated in 1993 from the Shanghai Finance University with a master degree. Ms. Liu had served as vice-head of Jiangxi Pharmaceutical Factory, head of Jiangxi Medical Equipment Factory, vice-chairman of the board of directors and chief financial officer of Beijing Wandong Medical Instrument Company and chief financial officer in Beijing Outbound Financing and Investment Management Centre prior to joining the Group.

Ms. Liu’s appointment is subject to resign by rotation or re-election in accordance with the Company’s Articles and Association, which specify that each session of the Board will be for a period of three years. Ms. Liu is not entitled to any emolument.

Ms. Liu does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than disclosed above, Ms. Liu is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

9. Ms. Gao Yuanjun (高遠軍女士)

Ms. Gao, aged 53, a Group Supervisor since June 2008, is currently the Senior Business Manager of the Audit Department of the Beijing State-owned Assets Management Co., Ltd (“BSAM”). Ms. Gao graduated from No. 2 Branch, People’s University of China in February 1983, majoring in Business and Economic Administration. Ms. Gao has served as Cadre of Beijing Finance Bureau, vice- General Manager of Beijing Huian Economic Development Company and General Manager of Beijing Chunyihe Restaurant prior to joining the Group.

Ms. Gao’s appointment is subject to resign by rotation or re-election in accordance with the Company’s Articles and Association, which specify that each session of the Board will be for a period of three years. Ms. Gao is not entitled to any emolument.

Ms. Gao does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than disclosed above, Ms. Gao is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company’s shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

10. Ms. Xu Xiangyan (許向燕女士) (for shareholders' reference only)

Ms. Xu, aged 36, a Group Supervisor elected by staff as staff representative since May 2008, is currently the vice-General Manager of the Investment Management Center of the Group. Ms. Xu graduated from the School of Management of Tianjin University in 1998, majoring in Technology Economics, and obtained a master degree, and joined the Group in the same year. Ms. Xu has served as vice-General Manager of Capital Operation Center and vice-General Manager of Strategic Management Department of the Group.

Ms. Xu has been elected by the Company's employees as a Supervisor of the Group and is therefore not subject to the election in the Annual General Meeting. Ms. Xu's appointment is subject to resign by rotation or re-election in accordance with the Company's Articles and Association, which specify that each session of the Board will be for a period of three years. Ms. Xu is entitled to receive a fixed monthly emolument of RMB17,000, which is determined after arm's length negotiation between the parties and a bonus determined by the Board at its discretion from time to time.

The Company has granted options to Ms. Xu entitling her to subscribe for 981,040 H Shares of the Company, the exercise of which is subject to the relevant rules and regulations of PRC Law. Save for the aforesaid, Ms. Xu does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). Other than disclosed above, Ms. Xu is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

B. PERSONS TO BE APPOINTED

Non-executive Director

11. Ms. Sun Jing (孫婧女士)

Ms. Sun, aged 36, is currently a general manager of the financial assets management department of Beijing State-owned Assets Management Co., Ltd. ("BSAM"). Ms. Sun graduated from the Capital University of Economics and Business with a bachelor degree in corporate management in August 1996 and received her master degree in business administration from Tsinghua University in July 2001. Ms. Sun successively served as a cadre of China International Cultural Exchange Centre, a management consultant of Beijing XinHuaxin Business Risk Management Ltd. and a supervisor of the strategic planning department of Beijing Centergate Technologies (Holding) Co., Ltd. prior to joining the Group.

Ms. Sun's appointment is subject to resign by rotation or re-election in accordance with the Company's Articles and Association, which specify that each session of the Board will be for a period of three years. Ms. Sun is not entitled to any emolument.

Ms. Sun does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than disclosed above, Ms. Sun is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

12. Ms. Li Zhi (李治女士)

Ms. Li, aged 32, is currently a project manager of the social projects development department of the Beijing State-owned Assets Management Co., Ltd (“BSAM”). Ms. Li graduated from the China University of Petroleum with a master degree in business management in July 2003. Ms. Li worked for CITIC Media Group prior to joining the Group.

Ms. Li’s appointment is subject to resign by rotation or re-election in accordance with the Company’s Articles and Association, which specify that each session of the Board will be for a period of three years. Ms. Li is not entitled to any emolument.

Ms. Li does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than disclosed above, Ms. Li is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Independent non-executive Directors

13. Dr. Wang Huacheng (王化成博士)

Dr. Wang, aged 46, is currently a professor and the general secretary of the School of Business of the People’s University of China. Dr Wang graduated from the Department of Accounting of the People’s University of China in July 1988 with a master degree and received his doctorate degree in accounting from the People’s University of China in 1998. Dr Wang successively served as a professor of the Department of Accounting of the People’s University of China and a professor and a subdean of the School of Business of the People’s University of China prior to joining the Group.

Dr. Wang’s appointment of director is subject to resign by rotation or re-election in accordance with the Company’s Articles of Association, which specify that each session of the Board will be for a period of three years. Dr. Wang is entitled to a fixed emolument of RMB50,000 per year which is determined after arm’s length negotiation between the parties.

Dr. Wang does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than disclosed above, Dr. Wang is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company’s shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

14. Mr. Gong Zhiqiang (宮志強先生)

Mr. Gong, aged 37, is currently a managing partner and the director of the corporate securities department of Beijing Sino Pro. Law Firm. Mr Gong graduated from Heibei University with a master degree of law in 1995. Mr Gong successively served as a judge of the Intermediate People’s Court of Handan Municipality, Heibei Province as well as an attorney of Beijing Hylands Law Firm prior to joining the Group.

Mr. Gong’s appointment of director is subject to resign by rotation or re-election in accordance with the Company’s Articles of Association, which specify that each session of the Board will be for a period of three years. Mr. Gong is entitled to a fixed emolument of RMB50,000 per year which is determined after arm’s length negotiation between the parties.

Mr. Gong does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than disclosed above, Mr. Gong is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there is no matter that need to be brought to the attention of the Company’s shareholders and there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

By Order of the Board
CAPINFO COMPANY LIMITED*
Dr. Li Minji
Chairman

The People’s Republic of China, 27 April 2009

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

For the purpose of this announcement, the English names of the PRC authorities, entities or qualifications are translation of their Chinese names and included in this announcement for identification purpose only. In the event of inconsistency, the Chinese name shall prevail.

As of the date hereof, the executive directors of the Company are Dr. Wang Xu and Ms. Zhang Yan; the non-executive directors of the Company are Dr. Li Minji, Mr. Xu Zhe, Mr. Qi Qigong, Mr. Pan Jiaren, Ms. Lu Xiaobing and Mr. Cao Jun; and the independent non-executive directors of the Company are Mr. Chen Jing, Mr. Ye Lu and Mr. Liu Dongdong.

** For identification purpose only*