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CAPINFO COMPANY LIMITED*
首都信息發展股份有限公司

(a joint stock limited company established in the People's Republic of China with limited liability)
(Stock Code: 1075)

UPDATE ON MAJOR TRANSACTIONS
DISPOSAL OF THE GROUP'S EQUITY INTERESTS IN PAYEASE CORP.
IN CONSIDERATION OF EQUITY INTERESTS IN MOZIDO INC.

Reference is made to the Company's announcement dated 18 November 2014 (the "Announcement"), 8 January 2015 (the "First Update Announcement"), 17 February 2015 (the "Second Update Announcement") and 14 April 2015 (the "Third Update Announcement") in respect of the Merger Agreement. Capitalised terms used herein shall have the same meaning as defined in the Announcement and the First Update Announcement.

The Board would like to announce that the Group has signed and submitted to the Payment Administrator the documents as required in order to receive its portion of the Consideration, which include, among others, the Letter of Transmittal and the Put Agreement. As at the date of this announcement, the Company has received its portion of cash consideration receivable at Closing of approximately US\$6.54 million (whilst the Company will receive its remaining portion of cash consideration subject to certain escrow arrangements under the Merger Agreement as disclosed in the Announcement). The Company has yet to receive its portion of the Series C Preferred Stock consideration. The Company was informed by the Payment Administrator that the portion of the Series C Preferred Stock consideration receivable by the Company at Closing under the Merger Agreement is expected to be distributed to the Company by the end of May 2015 (whilst the Company will receive its remaining portion of the Series C Preferred Stock consideration subject to certain escrow arrangements under the Merger Agreement as disclosed in the Announcement).

* *For identification purposes only*

As stated in the Second Update Announcement, the Company is in the process of preparing a Circular regarding the Disposal and the Acquisition. The Company has submitted an application to the Stock Exchange for a waiver from strict compliance with Rule 14.67(6)(a) of the Listing Rules. A further announcement will be issued by the Company in respect of the timing of despatching the Circular.

By Order of the Board
CAPINFO COMPANY LIMITED*
Wang Xu
Chairman

Beijing, the PRC, 14 May 2015

As of the date hereof, the executive director of the Company is Dr. Wang Xu; the non-executive directors of the Company are Mr. Lu Lei, Mr. Wu Shengjiao, Mr. Pan Jiaren, Mr. Shi Hongyin, Ms. Hu Sha and Mr. Wang Zhuo and the independent non-executive directors of the Company are Mr. Chen Jing, Ms. Zhou Liye, Mr. Zeng Xianggao and Mr. Gong Zhiqiang.