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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8157)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that all the resolutions as set out in the notice of EGM dated 12 August 2004 (including the special resolution to approve the amendment to the articles of association of the Company and the ordinary resolutions to approve the Proposed Appointment and Proposed Resignation) were duly passed by show of hands at the EGM held on 28 September 2004.

Results of Extraordinary General Meeting

Reference is made to the notice of extraordinary general meeting (the "EGM") dated 12 August 2004 (the "Notice") of Capinfo Company Limited (the "Company") and the circular dated 12 August 2004 (the "Circular") of the Company. Unless otherwise defined herein, terms used herein shall have the same meaning as defined in the Notice and the Circular.

The Board is pleased to announce that all the resolutions as set out in the Notice (including the special resolution to approve the amendments to the articles of association of the Company and the ordinary resolutions to approve the Proposed Appointment and Proposed Resignation) were duly passed by show of hands at the EGM held on 28 September 2004.

Accordingly, Mr. Fan Dazhi ceased to be a non-executive Director and Mr. Li Minji and Mr. Xing Dehai were appointed as non-executive Directors, all with effect from the conclusion of the EGM. Mr. Liu Dongdong was appointed as an independent non-executive Director and a member of the audit committee of the Company with effect from the conclusion of the EGM.

The Board would like to take this opportunity to thank Mr. Fan Dazhi for his contribution to the Company during his tenure of office.

Particulars of the new non-executive Directors

Mr. Li Minji, aged 39, is a deputy general manager of BSAM. Mr. Li had worked as an assistant to the chief executive officer of Beijing International Trust and Investment Corporation Limited (北京國際信託投資有限公司), chief executive officer of Beijing Venture Capital Co., Ltd. (北京科技風險投資股份有限公司) and deputy general manager of Capital Securities Co., Ltd. (首創證券有限公司). Mr. Li graduated in Renmin University Of China (中國人民大學) with a master degree in Finance in 1988. Mr. Li has no interest and short position in shares, debentures or underlying shares of the Company and its associated corporation

(within the meaning of Part XV of the SFO). Mr. Li shall receive no remuneration for acting as the non-executive Director. The term of directorship shall be from the commencement date of his appointment to the end of the second session of the Board (第二屆董事會) on or around 30 June 2006. Save as disclosed above, Mr. Li had no other relationship with the directors, supervisors, senior management, management shareholders, substantial shareholders or the controlling shareholder of the Company. The Board confirmed that there is no other matter the Company has to give to the shareholders of the Company for their attention.

Mr. Xing Dehai, aged 63, is a specially engaged director of BSAM. Mr. Xing had worked as the chairman of the board of Beijing Longda Light Industry Holdings Company Limited (北京隆達輕工控股有限責任公司) and the general manager of Beijing Er Qing Company Limited (北京二輕有限責任公司) and he graduated from Beijing Committee of The Communist Party School (北京市委黨校) in 1987. Mr. Xing has more than 45 years in business and management. Mr. Xing has no interest and short position in shares, debentures or underlying shares of the Company and its associated corporation (within the meaning of Part XV of the SFO). Mr. Xing shall receive no remuneration for acting as the non-executive Director. The term of directorship shall be from the commencement date of his appointment to the end of the second session of the Board (第二屆董事會) on or around 30 June 2006. Save as disclosed above, Mr. Xing had no other relationship with the directors, supervisors, senior management, management shareholders, substantial shareholders or the controlling shareholder of the Company. The Board confirmed that there is no other matter the Company has to give to the shareholders of the Company for their attention.

Particulars of the new independent non-executive Director

Mr. Liu Dongdong, aged 30, was graduated in Dongbei University of Finance and Economics (東北財經大學) with bachelor degree in Economics in 1997. Mr. Liu had worked as senior accountant of Shougang Group Corporation (首鋼(集團)總公司) and as a project manager of Horwath International Beijing Jingdu Certified Public Accountants Co., Ltd. (浩華國際.北京京都會計師事務所有限責任公司). He is now acting as an executive director of Beijing Jingdu Management Consultants Co., Ltd. (北京京都管理顧問有限責任公司). Mr. Liu is a member of The Chinese Institute of Certified Public Accounts (CICPA) and The Association of Chartered Certified Accountants (ACCA) since 2000. He has more than 6 years experience in business and management. Mr. Liu has no interest and short position in shares, debentures or underlying shares of the Company and its associated corporation (within the meaning of Part XV of the SFO). The emolument of Mr. Liu shall be RMB50,000 per annum, which was determined on the basis of the estimated time to be spent by him on the Company's matter. The term of directorship shall be from the commencement date of his appointment to the end of the second session of the Board (第二屆董事會) on or around 30 June 2006. Mr. Liu had no relationship with the directors, supervisors, senior management, management shareholders, substantial shareholders or the controlling shareholder of the Company. The Board confirmed that there is no other matter the Company has to give to the shareholders of the Company for their attention.

By order of the Board
CAPINFO COMPANY LIMITED*
Dr. CHEN Xinxiang
Chairman

Beijing, The People's Republic of China
28 September 2004

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As of the date hereof, the executive directors of the Company are Dr. Chen Xinxiang, Dr. Wang Xu, Ms. Zhang Yan, Dr. Wu Bo; the non-executive directors of the Company are Mr. Li Minji, Mr. Xing Dehai, Mr. Xu Zhe, Mr. Bai Liming, Mr. Qi Qigong, Mr. Pan Jiaren, Mr. Ye Yongdong, Mr. Lu Tongtao, Ms. Tan Guoan and the independent non-executive directors of the Company are Mr. Wong Ying Ho, Kennedy, Mr. Ng Kin Fai, Francis and Mr. Liu Dongdong.

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