

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(A joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 8157)

**CHANGE OF CHAIRMAN AND RESIGNATION OF EXECUTIVE DIRECTOR
AND MEMBER OF THE REMUNERATION COMMITTEE**

The Board announces that Dr. Chen Xinxiang resigned as Chairman, executive Director and member of the remuneration committee of the Company due to his retirement with effect from 23 July 2007. Mr. Li Minji, non-executive Director of the Company, was elected to be the Chairman of the Company with effect from 23 July 2007.

The board (“Board”) of directors of Capinfo Company Limited (the “Company”) announces that Dr. Chen Xinxiang (“Dr. Chen”) resigned as Chairman, executive Director and member of the remuneration committee of the Company due to his retirement with effect from 23 July 2007. Mr. Li Minji, non-executive Director of the Company, was elected to be the Chairman of the Company with effect from 23 July 2007.

Dr. Chen has confirmed that he has no disagreement with the Board and there are no matters regarding to his resignation which need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Dr. Chen for his contributions to the Company during his terms of services.

By Order of the Board
CAPINFO COMPANY LIMITED*
Mr. Li Minji
Chairman

Beijing, The People’s Republic of China, 23 July 2007

* *For identification purpose only.*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As of the date hereof, the executive Directors are Dr. Wang Xu, Ms. Zhang Yan; the non-executive Directors are Mr. Li Minji, Mr. Xing Dehai, Mr. Xu Zhe, Mr. Bai Liming, Dr. Wu Bo, Mr. Qi Qigong, Mr. Pan Jiaren, Mr. Xia Peng, Mr. Liu Zhiyong, Ms. Lu Xiaobing and the independent non-executive Directors are Mr. Chen Jing, Mr. Ye Lu and Mr. Liu Dongdong.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.