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**CAPINFO COMPANY LIMITED\***

**首都信息發展股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1075)**

**INTERIM RESULTS ANNOUNCEMENT  
FOR THE SIX MONTHS ENDED 30 JUNE 2011**

**FINANCIAL SUMMARY OF THE GROUP**

- Turnover increased by approximately 55% to approximately RMB161 million
- Profit attributable to shareholders increased by approximately 157% to approximately RMB27.98 million
- Basic earnings per share was RMB0.97 cents
- The board of directors does not recommend the payment of an interim dividend for the six months ended 30 June 2011 (same period of 2010: RMB59.41 million).

The board of directors (the "Board") of Capinfo Company Limited (the "Company") is pleased to announce the interim results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2011.

\* *For identification purpose only*

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2011

	Notes	Six months ended	
		30.6.2011 RMB'000 (Unaudited)	30.6.2010 RMB'000 (Unaudited)
Revenue	4	160,814	103,898
Cost of sales		<u>(93,448)</u>	<u>(67,049)</u>
Gross profit		67,366	36,849
Other income		14,102	12,957
Research and development costs		(8,826)	(7,060)
Marketing and promotional expenses		(21,086)	(12,694)
Administrative expenses		(20,507)	(18,601)
Finance cost		(161)	(227)
Share of results of associates		<u>(2,283)</u>	<u>150</u>
Profit before taxation	5	28,605	11,374
Income tax expense	6	<u>(4,949)</u>	<u>(1,414)</u>
Profit and total comprehensive income for the period		<u><b>23,656</b></u>	<u><b>9,960</b></u>
Profit and total comprehensive income for the period attributable to:			
Owners of the Company		27,977	10,873
Non-controlling interests		<u>(4,321)</u>	<u>(913)</u>
		<u><b>23,656</b></u>	<u><b>9,960</b></u>
Earnings per share	8		
– Basic		<b>RMB0.97 cents</b>	RMB0.38 cents
– Diluted		<u><b>RMB0.96 cents</b></u>	<u><b>RMB0.38 cents</b></u>

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2011

	<i>Notes</i>	<b>30.6.2011</b> <b>RMB'000</b> <b>(Unaudited)</b>	31.12.2010 <i>RMB'000</i> <b>(Audited)</b>
Non-current assets			
Property, plant and equipment	9	78,836	99,084
Investment property		65,598	67,490
Intangible asset		9,900	10,450
Deposits paid on acquisition of property, plant and equipment		330	290
Interests in associates		25,155	27,438
Available-for-sale investments		1,000	1,000
Trade receivables – non-current	10	1,595	3,642
Deferred tax assets		3,438	4,120
		<u>185,852</u>	<u>213,514</u>
Current assets			
Inventories		2,125	822
Trade and other receivables	10	170,747	94,756
Amounts due from customers for contract works		47,454	32,905
Amounts due from related parties		10,676	8,412
Financial assets at fair value through profit or loss	11	231,439	–
Bank deposits		99,758	99,756
Bank balances and cash		198,021	489,644
		<u>760,220</u>	<u>726,295</u>
Current liabilities			
Trade and other payables	12	84,838	117,152
Amounts due to related parties		4,839	107
Customer deposits for contract works		136,294	89,090
Income tax payable		2,587	5,395
Other loan		5,450	6,360
		<u>234,008</u>	<u>218,104</u>
Net current assets		<u>526,213</u>	<u>508,191</u>
Total assets less current liabilities		<u><u>712,065</u></u>	<u><u>721,705</u></u>
Capital and reserves			
Share capital	13	289,809	289,809
Share premium and reserves		396,394	401,713
Equity attributable to owners of the Company		<u>686,203</u>	<u>691,522</u>
Non-controlling interests		25,862	30,183
Total equity		<u><u>712,065</u></u>	<u><u>721,705</u></u>

# **NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

*For the six months ended 30 June 2011*

## **1. GENERAL**

The Company is a limited company established in Beijing, the People's Republic of China (the "PRC") and its H shares are listed on The Stock Exchange of Hong Kong limited (the "Stock Exchange"). Its ultimate holding company is Beijing State-owned Assets Management Corporation Limited ("BSAM"), a state-owned enterprise, also established in the PRC.

The Company and its subsidiaries (hereinafter collectively referred to as the "Group") are principally engaged in the network systems integration and installation software development, technical consulting and related services provision, and sales of computers, related accessories and equipment.

The Company transferred its listing from the Growth Enterprise Market to the Main Board of the Stock Exchange effectively on 21 January 2011.

The condensed consolidated financial statements are presented in Renminbi ("RMB"), which is also the functional currency of the Company and its principal subsidiaries.

## **2. BASIS OF PREPARATION**

The condensed consolidated financial statements have been prepared in accordance with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and with Hong Kong Accounting Standard 34 ("HKAS 34"), Interim Financial Reporting.

## **3. PRINCIPAL ACCOUNTING POLICIES**

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair value.

The accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2011 are the same as those followed in the preparation of the Group's financial statements for the year ended 31 December 2010.

In the current interim period, the Group has applied, for the first time, a number of new or revised Standards and Interpretations ("new or revised HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). The application of the above new or revised HKFRSs in the current interim period has had no material effect on the amounts reported in these condensed consolidated financial statements and/or disclosures set out in these condensed consolidated financial statements.

The Group has not early applied the following new or revised standards that have been issued by the HKICPA but are not yet effective for the period.

HKFRS 1 (Amendments)	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters <sup>1</sup>
HKFRS 7 (Amendments)	Disclosures – Transfers of Financial Assets <sup>1</sup>
HKFRS 9	Financial Instruments <sup>2</sup>
HKFRS 10	Consolidated Financial Statements <sup>2</sup>
HKFRS 11	Joint Arrangements <sup>2</sup>
HKFRS 12	Disclosures of Interests in Other Entities <sup>2</sup>
HKFRS 13	Fair Value Measurement <sup>2</sup>
HKAS 1 (Amendments)	Presentation of Items of Other Comprehensive Income <sup>4</sup>
HKAS 12 (Amendments)	Deferred Tax: Recovery of Underlying Assets <sup>3</sup>
HKAS 19 (Revised 2011)	Employee Benefits <sup>2</sup>
HKAS 27 (Revised 2011)	Separate Financial Statements <sup>2</sup>
HKAS 28 (Revised 2011)	Investments in Associates and Joint Ventures <sup>2</sup>

<sup>1</sup> Effective for annual periods beginning on or after 1 July 2011

<sup>2</sup> Effective for annual periods beginning on or after 1 January 2013

<sup>3</sup> Effective for annual periods beginning on or after 1 January 2012

<sup>4</sup> Effective for annual periods beginning on or after 1 July 2012

The directors of the Company anticipate that the application of these new or revised standards, amendments will have no material impact on the results and the financial position of the Group.

#### **4. SEGMENTS INFORMATION**

Operating segments are identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker for the purpose of allocating resources to the segment and to assess its performance. The Group's Chief Executive Officer ("CEO") is identified as the chief operating decision maker. CEO for the purpose of resource allocation and assessment of performance, reviewed consolidated profit after taxation and the consolidated revenue of the Group as a whole prepared in accordance with the Accounting Standards for Business Enterprise of People's Republic of China ("PRC"), which has no significant differences as compared with consolidated profit after taxation and the consolidated revenue reported under HKFRS. Therefore, the operation of the Group constitutes one single operating segment. Accordingly, no operating segment is presented, other than the entity-wide disclosure.

The Group's operations are located in the PRC and all the revenue of the Group comes from PRC customers, as well as all of the assets are located in the PRC. Aggregated revenues from state-controlled entities and the PRC government are approximately RMB152,297,000 (six months ended 30.6.2010: RMB99,088,000).

## 5. PROFIT BEFORE TAXATION

	<b>Six months ended</b>	
	<b>30.6.2011</b>	30.6.2010
	<b>RMB'000</b>	<b>RMB'000</b>
Profit before taxation has been arrived at after charging (crediting) the following items:		
Depreciation of property, plant and equipment and investment property	28,281	32,608
Amortisation of intangible asset	550	–
	<u>28,831</u>	<u>32,608</u>
Less: Depreciation included in		
– research and development costs	(62)	(102)
– contract work	(22,571)	(23,337)
	<u>6,198</u>	<u>9,169</u>
Allowance for doubtful debts (reversed)	1,163	(483)
Reversal of allowance for inventories	(304)	–
Loss (gain) on disposal of property, plant and equipment	9	(67)
Government grants	(387)	(3,250)
Interest income from bank deposits	(3,514)	(2,004)
Interest income from loans and receivables	–	(2,732)
Gain on change in fair value of financial assets at fair value through profit or loss	(5,952)	(1,625)
Gain on disposal of an available-for-sale investment	–	(572)
Dividend income from an available-for-sale investment	(216)	(240)
Rental income from investment property		
– gross rental	(4,796)	(3,732)
– direct operating expenses (including depreciation of investment property)	2,177	1,822
	<u>2,177</u>	<u>1,822</u>
– net rental	<u>(2,619)</u>	<u>(1,910)</u>

## 6. INCOME TAX EXPENSE

	<b>Six months ended</b>	
	<b>30.6.2011</b>	30.6.2010
	<b>RMB'000</b>	<b>RMB'000</b>
The charge comprises:		
PRC Enterprise Income Tax		
– Current period	4,267	1,178
Deferred tax charge	682	236
	<u>4,949</u>	<u>1,414</u>

At the end of the reporting period, certain subsidiaries had unused tax losses of approximately RMB9,926,000 (31.12.2010: RMB1,395,000) available for offset against future profits. No deferred tax asset has been recognized due to the unpredictability of future profit streams. The unused tax losses will expire before 2016.

## 7. DIVIDENDS

During the current interim period, a final dividend of RMB1.15 cents (pre-tax) per share in respect of the year ended 31 December 2010 was declared to the owners of the Company. The aggregate amount of the final dividend declared in the current interim period amounted to RMB33,296,000.

The directors do not recommend the payment of an interim dividend for current reporting period.

## 8. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share attributable to owners of the Company is based on the following data:

### Earnings

	Six months ended	
	30.6.2011	30.6.2010
	RMB'000	RMB'000
Earnings for the purposes of basic and diluted earnings per share (profit for the period attributable to owners of the Company)	<u>27,977</u>	<u>10,873</u>

### Number of shares

	Six months ended	
	30.6.2011	30.6.2010
Issued number of ordinary shares for the purpose of basic earnings per share	2,898,086,091	2,898,086,091
Effect of dilutive potential ordinary shares issuable under the Company's share option scheme	<u>1,909,904</u>	<u>—</u>
Weighted average number of ordinary shares for the purpose of diluted earnings per share	<u>2,899,995,995</u>	<u>2,898,086,091</u>

The calculation of diluted earnings per share did not take into account the share options of the Company for the six months ended 30 June 2010 because the exercise price of the Company's share options was higher than the average market price of the Company's shares for that period.

## 9. MOVEMENT IN PROPERTY, PLANT AND EQUIPMENT

During the period, the Group incurred approximately RMB6,447,000 (six months ended 30.6.2010: RMB10,067,000) on acquisition of property, plant and equipment.

## 10. TRADE AND OTHER RECEIVABLES

The Group allows an average credit period of 180 days to its trade customers.

The following is an analysis of trade receivables by age at the end of reporting period, which presented based on invoice date and net of allowance for doubtful debts:

	<b>30.6.2011</b>	31.12.2010
	<b>RMB'000</b>	<b>RMB'000</b>
<b>Age</b>		
0 to 60 days	57,238	22,131
61 to 90 days	2,557	16,649
91 to 180 days	22,848	18,931
over 180 days	<u>51,949</u>	<u>8,595</u>
	<b>134,592</b>	66,306
Less: Non-current portion classified as non-current assets ( <i>note</i> )	<u>(1,595)</u>	<u>(3,642)</u>
	<b><u>132,997</u></b>	<b><u>62,664</u></b>

*Note:* Included in the balance of trade receivables at 30 June 2011 was a trade receivable of approximately RMB10,879,000 which will be settled by five equal annual instalments from 1 July 2009 to 1 July 2013 in accordance with the terms of payment of the contract with a customer. At 30 June 2011, the remaining balance of this trade receivable is approximately RMB3,771,000. Therefore, the portion that will be settled after one year is classified as non-current assets at the end of the reporting period. The effective interest rate applied on this receivable is 3.33% per annum.

#### 11. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	<b>30.6.2011</b>	31.12.2010
	<b>RMB'000</b>	<b>RMB'000</b>
Designated as at fair value through profit or loss		
–Trust investment	230,639	–
Held-for-trading		
–Guarantee contract	<u>800</u>	<u>–</u>
	<b><u>231,439</u></b>	<b><u>–</u></b>

*Note:* In March 2011, the Company entered into a trust investment agreement with 華能貴誠信託有限公司 (Huaneng Trustee Limited) in which the Company invested RMB230 million in the trust investment managed by Huaneng Trustee Limited (the “Trust Investment”) for the period up to 27 December 2011. The Trust Investment will mainly invest in a portfolio of debt and equity securities. The return of the Trust Investment expected to be 10% per annum at a maximum.

In respect of the Trust Investment, the Company entered into a guarantee agreement with 北京中小企業信用再擔保有限公司 (Beijing SMEs Credits Re-guarantee Co., Ltd.) (“BJ SMEs Re-guarantee”) that BJ SMEs Re-guarantee guarantees the principal amount and the return of the Trust Investment to be not less than the prevailing bank deposit interest rate in the PRC. The Company recognized the guarantee fee of RMB800,000 as a derivative with gain or loss of changes in fair value recognised through profit or loss.



## 12. TRADE AND OTHER PAYABLES

The following is an analysis of trade payables by age at end of the reporting period, which presented based on the invoice date:

	<b>30.6.2011</b> <i>RMB'000</i>	31.12.2010 <i>RMB'000</i>
<b>Age</b>		
0 to 60 days	<b>6,764</b>	16,568
61 to 90 days	<b>95</b>	856
91 to 180 days	<b>535</b>	1,682
Over 180 days	<b>17,013</b>	13,562
	<u><b>24,407</b></u>	<u>32,668</u>

## 13. SHARE CAPITAL

	<u>Number of shares</u>		<b>Registered, issued and fully paid</b> <i>RMB'000</i>
	<b>Domestic shares</b>	<b>H shares</b>	
Ordinary shares of RMB0.10 each Issued and fully paid at 1 January 2011 and 30 June 2011	<u>2,123,588,091</u>	<u>774,498,000</u>	<u>289,809</u>

## 14. SHARE OPTIONS

The detailed information of share options adopted by the Company was the same as those followed in the Group's financial statement for the year ended 31 December 2010.

During the period, there is no exercise of existing outstanding share options and no new share options are granted by the Company. The number of lapsed share options during the period is 145,000. As at 30 June 2011, the outstanding number of share options is 45,197,000

## 15. EVENTS AFTER THE END OF THE INTERIM PERIOD

An available-for-sale investment held by the Group has undergone a group restructuring for the purpose of spin-off of part of its business for the proposed listing of the carved-out business on the Nasdaq Global Market of New York Stock Exchange. As a result of the restructuring, the Group received 14,275,000 shares in the entity holding the carved-out business. As of the date of this report, this entity is still in the process of preparing for the initial public offering.

## **MANAGEMENT DISCUSSION AND ANALYSIS**

### **Financial Review**

For the six months ended 30 June 2011, the Group recorded an unaudited turnover of approximately RMB161 million, representing an increase of approximately 55% as compared with RMB104 million for the same period of last year. The Group reached a gross profit of approximately RMB67.37 million, representing an increase of approximately 83% as compared with RMB36.85 million for the same period of last year, and a gross profit margin of 42%, representing an increase of approximately 7% as compared with 35% for the same period of last year. Such significant increase in turnover was mainly attributable to business expansion and revenue generated from certain major projects of 2010.

### ***Business Revenue***

During the period under review, net revenue from foundation businesses amounted to approximately RMB116 million and accounted for 72% of revenue from principal business. Such net revenue was mainly contributed by projects including the Medical Insurance Project, the Social Security Card Project, the e-Government Network Project, the Community Service Information Project and the Beijing-China Project. Net revenue from other businesses amounted to approximately RMB44.39 million and accounted for 28% of revenue from principal business. Such net revenue mainly derived from businesses including Housing Fund businesses, out-sourcing businesses from call centre and operation and maintenance businesses of other e-government systems as well as contributions from associates.

### ***Other Income***

Net revenue of other businesses of the Group accumulated to approximately RMB14.10 million, representing an increase of approximately 9% as compared to RMB12.96 million for the same period of last year. Such net revenue mainly derived from income from interest, topic research and development, entrusted investment and property rental.

### ***Earnings of Shareholders***

The Group recorded an unaudited profit attributable to equity holders of the Company of approximately RMB27.98 million, representing an increase of approximately 157% as compared to RMB10.87 million for the same period of last year.

### ***Current Ratio and Gearing Ratio***

The Group's current ratio, defined as total current assets over total current liabilities, maintained at a relatively reasonable level of over 3 while the gearing ratio, defined as total liabilities over total assets, stayed at a relatively low level of 25%. Both ratios reflected the sufficiency in financial resources of the Group.

### ***Loan and Cash and Bank Deposits***

During the period under review, the Group had unsecured loan of approximately RMB5.45 million, representing a decrease of approximately 14% as compared to RMB6.36 million at the beginning of the year. Bank balance and bank deposits was approximately RMB298 million, representing a decrease of approximately 49% as compared to RMB589 million at the beginning of the year. Such decrease was mainly attributable to application for purchase of entrusted products.

### ***Pledge of Assets***

The Group had no assets pledged and had no significant contingent liabilities. The Group's financial position was not exposed to fluctuations in exchange rates or any related hedges.

### ***Dividends***

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2011 (same period of 2010: RMB59.41 million).

### **Business Review**

Being the beginning year of the State's "twelfth five-year" plan, software technologies and the industry landscape will experience another round of significant adjustments in 2011 and gradually develop for better networks, services, intelligent navigation, platforms and integration. In the meantime, the introduction of new technologies, concepts and models such as cloud computing, mobile networking and Internet of Things will definitely result in fast development in new software. Given the adjustments in the landscape of the information technology service industry, the Company has to seize opportunities from challenges.

### ***Foundation Business***

During the period under review, the foundation business of the Company was under smooth progress with fast development in value-added business. The Company participated in the construction of the Internet of Things project to a large extent and actively realized its strategic objective of "high-end IT services, service-oriented software products, value-added operation and maintenance services, professional industry expansion, and standardized mergers and acquisitions".

The overall operation of Medical Insurance Information System ("Medical Insurance System") and Social Security Card System ("Social Security Card System") was running steadily. As of 30 June 2011, over 1,800 designated medical organizations in Beijing introduced medical treatment expenses real-time settlement. The accumulated card issuance of Social Security Card amounted to over 9 million cards and the upgrading of system was successfully completed. In the meantime, the Company strived to expand the IT service business for hospitals. Up to now, the Company has signed contracts with 33 hospitals, which further enhanced our capability to serve designated medical organizations in Beijing.

With a continuous and steady development of the e-Government Network, the Company completed the development of 12345 official website project for Beijing Non-Emergency Aid Service System ([www.bj12345.gov.cn](http://www.bj12345.gov.cn)) and successfully tendered for projects from various new customers. Thanks to our effort in marketing and promotion, our brand image was further enhanced.

The operation of each business system under the community service information network system (“Community Network”) and the Beijing-China project ([www.beijing.gov.cn](http://www.beijing.gov.cn)) was promising. As of 30 June 2011, the Company carried out 17 projects for the operation and maintenance of Community Network and signed various marketing projects including “financial management system for civil airlines” and “information management system for livelihood services in Xicheng District”. The Company introduced a major project of the Beijing Municipal Government, namely the website of “Beijing Citizens homepage” ([www.mybj.gov.cn](http://www.mybj.gov.cn)) within the Beijing-China project, it allows real-time traffic enquiry, medical appointment, pension enquiry, payment for utilities and letters on government affairs services through the internet and mobile phones. The Company also completed the design of “Beijing public service cloud” in line with the requirements from the Beijing Municipal Commission of Economy and Information Technology.

Being an exemplary project in the industry, the Housing Fund System was successfully promoted in Hebei province with its successful experience in Beijing and Guangzhou. During the period under review, the Company successfully tendered for the “upgrading as well as operation and maintenance service of integrated information management system for the Beijing Housing Fund in 2011”.

### ***The Internet of Things Business***

During the period under review, the Company participated in the infrastructure construction of the Internet of Things to a large extent and involved in the construction and operation of Beijing government information network of things. The construction of e-government information network of things will encourage another round of rapid development of IT service business for e-government and city management and will serve as a key objective for the expansion of our business in the future.

### ***Human Resources***

As of 30 June 2011, the Group had a total of 1,104 employees (same period of 2010: 984). Remuneration of employees is based on the prevailing government policies with reference to market condition and individual performance, qualification and experience. The Company grants discretionary bonus to employees based on individual performance as a reward for their contribution. Other benefits include retirement benefits and share options.

To match up the implementation of our overall strategy, the Company completed the construction of a strategic planning system of its human resources with the assistance from external consultation institutions. The Company will follow that system for human resources management in the future. During the period under review, the Company focused on training of talents and kept enhancing team development. It also set and implemented a series of training programme by introducing intelligence training, fast development for juniors, youth training camp, training course for middle management and training for senior management.

### ***Future Prospects***

On 21 January 2011, the Company officially transferred the listing of its H shares from the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited to the Main Board. After its listing on the Main Board, shareholders and potential investors of the Company have higher requirements on the future development of the Company. In order to achieve rapid growth of the Company, the management of the Company persistently explores value-added businesses and new businesses with a focus on the development of foundation businesses, and formulates a new model for IT services with a core idea of cloud computing. With the State's supporting policies to the information industry, we participate in the emerging industries such as Internet of Things and cloud computing.

Besides, the Company will further emphasize on value management to raise its overall competitiveness and make use of strategic management method to boost the upgrading of its overall value management level. In the meantime, the Company will speed up mergers and acquisitions for large-scale development of the Group.

### **COMPLIANCE WITH THE MODEL CODE**

The Company has adopted the Model Code contained in Appendix 10 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") as its code of conduct of Company for Directors' securities transactions. Having made specific enquiry with the Directors, all the Directors confirmed that they have complied with the required standard as set out in the Model Code throughout the six months ended 30 June 2011.

### **AUDIT COMMITTEE**

The audit committee has discussed auditing, internal control, risk management and financial reporting matters including the review of the unaudited condensed consolidated interim financial statements of the Group for the six months ended 30 June 2011 with the senior management of the Company. The committee is of the view that the financial statements were prepared in accordance with applicable accounting policies, the Listing Rules and other applicable legal requirements.

## **CORPORATE GOVERNANCE**

The Company has complied with the code provisions in the “Code on Corporate Governance Practices” (the “Code”) as contained in Appendix 14 to the Listing Rules throughout the six months period ended 30 June 2011.

## **PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES**

During the six months ended 30 June 2011, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company’s listed securities.

By order of the Board  
**CAPINFO COMPANY LIMITED\***  
**Mr. Xu Zhe**  
*Chairman*

Beijing, the People’s Republic of China  
18 August 2011

*As at the date hereof, the executive director of the Company is Dr. Wang Xu; the non-executive directors of the Company are Mr. Xu Zhe, Ms. Sun Jing, Ms. Li Zhi, Mr. Pan Jiaren, Mr. Cao Jun, Dr. Qi Qigong, Ms. Lu Xiaobing and the independent non-executive directors of the Company are Mr. Chen Jing, Dr. Wang Huacheng, Mr. Zeng Xianggao and Mr. Gong Zhiqiang.*

*This announcement is published on the website of the Company ([www.capinfo.com.cn](http://www.capinfo.com.cn)) and the designated issuer website of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)).*