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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

**CONTINUING CONNECTED TRANSACTIONS
IN RELATION TO DEDICATED CIRCUIT LEASING SERVICE AND
INFORMATION PORT CONNECTION SERVICE**

Reference is made to the announcements dated 8th November, 2002 and 5th December, 2002 and the circular dated 11th December, 2002 of the Company and terms defined in the aforesaid circular shall have the same meanings when used herein unless the context otherwise requires.

The Directors are pleased to announce that the ordinary resolutions approving the non-exempt continuing connected transactions between the Company and the BB-BCC in relation to the provision of dedicated circuit leasing service by BB-BCC to the Company pursuant to the DCLS Renewal Agreement and the provision of information port connection service by BB-BCC to the Company pursuant to the IPCS Renewal Agreement and the related annual caps have been duly passed in the extraordinary general meeting ("EGM") of the Company held on 27th January, 2003.

The Directors further announce that the special resolution on the amendments to the articles of association of the Company, including but not limited to, the extension of the scope of business of the Company have also been passed in the EGM. Since the Company requires to import and export equipment and technology, provides agency services for medicine, equipment and other consumables used in hospitals through the Internet, agency services for tendering of medicine and medical information consultancy services, the aforesaid amendments to the articles of association are to cater for such business development of the Company.

By Order of the Board
CAPINFO COMPANY LIMITED
CHEN Xinxiang
Chairman

The People's Republic of China, 27th January, 2003

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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